WHOLE EARTH REVIEW
27 GATE FIVE ROAD, SAUSALITO, CA 94965 (415) 332-1716

November 6, 1987

Huey Johnson
55 Elm Ave.
Mill Valley, CA 94941

Dear Huey:

Enclosed are copies of our 2nd and 3rd quarter financial reports, showing actual revenues and expenses compared against budgeted amounts. These reports include details of revenues and expenses.

Also enclosed is a one-page summary of total revenues and expenses by month and by quarter for the year (through September). Due to a stronger than usual summer, our revenues have actually produced a $51,240 profit for the year-to-date. One of the reasons our income was better-than-usual is because our renewal rates have improved from 52% to about 65%. We also had a special offer encouraging 3-year subscriptions, and a large group of readers took advantage of this.

If you have any questions, please feel free to call me.

Sincerely

Cindy

Cindy Fugett
Bookkeeper